

2025 Board of Directors Grant Application

Full Name			
Address			
Phone		E-mail	
Date of birth		High School	
County		High School Graduation Year:	
Current college, certificate, or skilled trades program:			
q Full time?	q Part time?	Course of Study?	

Grant Requirements:

- Community members living in Jackson, Lenawee, Hillsdale, Calhoun, and Washtenaw counties.
- Individuals currently pursuing an associate, undergraduate or graduate degree from an accredited college or university or currently enrolled in a trade-school program.
- Applicants will have the opportunity to explore internship opportunities with American 1 Credit Union.
- Membership will be required for winners for payment.
- FASFA EFC (expected family contribution) findings submitted with entry.
- A minimum cumulative GPA of 2.0 is required. Must submit transcripts initially and annually to receive scholarships.
- 1 Letter of recommendation is required.
- Written Essay or Video Submission Required
 - o Written Essay Requirements
 - **1,000-2,000** words
 - Double spaced, 12–14-point font, single-sided
 - o Video Submission Requirements
 - Min of 3 min.
 - Uploaded to YouTube with link shared on application.

Prompts for essay or video submission:

- **Reflect on your past:** Discuss your financial background, any challenges, or obstacles you have faced, and how these experiences have shaped your understanding of financial wellness.
- **Highlight key moments:** Share specific examples of financial decisions you have made, both positive and negative, and the lessons learned from them.
- Explain your academic goals: Discuss your chosen field of study and how it aligns with your career aspirations.

- Connect education to financial wellness: Explain how obtaining a higher education will provide you with the knowledge and skills necessary for financial success.
- **Discuss potential career paths:** Explore the earning potential and financial stability associated with your chosen field.
- Outline your financial goals: Clearly state your short-term and long-term financial objectives, such as paying off student loans, building savings, or purchasing a home.
- **Discuss your financial strategies:** Explain the steps you plan to take to achieve your financial goals, such as budgeting, investing, or seeking financial counseling.
- Connect financial wellness to personal fulfillment: Discuss how achieving financial wellness will contribute to your overall well-being and quality of life.

Board of Directors Grant Terms: Grant Terms: Individuals may be entered to win a \$2,500 grant when they submit the Board of Directors Grant form located at american1cu.org/grants. Recipients may have the additional opportunity to renew the Board of Directors Grant for up to four (4) years (\$10,000 in total); additional requirements may apply for renewal. One application is allowed per individual per year; applicants must be currently pursuing an associate, undergraduate or graduate degree from an accredited college or university or currently enrolled in a trade-school program at the time of application and must reside in one of the following counties: Jackson, Hillsdale, Calhoun, Wayne, Lenawee, or Washtenaw. Membership with American 1 Credit Union is not required to apply. Membership is required if selected as a grant recipient. Submissions must be completed between 2/7/25 and 4/7/25. One (1) winner will be selected on 4/28/25, prize will be awarded within 60 days of drawing. Recipients agree that their name may be used for promotional purposes to enhance awareness of American 1 Credit Union's Board of Directors Grant Program. Members must remain in good standing through the grant period to remain eligible. Employees, board members, and immediate family members are not eligible for the teacher grant promotion. All federal and state tax rules apply.

Applications must be submitted online by April 7, 2025, or by mail, postmarked by April 7, 2025:

www.american1cu.org/scholarships

OR

American 1 Credit Union Attn: Community Partnerships 718 E Michigan Ave. Jackson, MI 49201

Applicants can confirm receipt by emailing <u>partners@a1cu.org</u> or calling 517.740.2336